
Transcript of 29th Annual General Meeting of Aryaman Financial Services Limited held at 11.00 A.M. on September 29, 2023 through Video Conference (VC) / Other Audio-Visual Means (OAVM)

Ms. Reenal Khandelwal– Company Secretary and Compliance Officer:

Good Morning everyone, I Reenal Khandelwal, Company Secretary and Compliance Officer of Aryaman Financial Services Limited is pleased to welcome you to the 29th Annual General Meeting of the Company

This Annual General Meeting Is Being Held Through Video Conferencing In Accordance With The Circulars And Guidelines Issued By The Ministry Of Corporate Affairs And The Securities And Exchange Board Of India.

All the members who have joined this AGM are by default placed on mute mode by the host to avoid any disturbances arising from any background noise and to ensure smooth and seamless conduct of the meeting.

As the requisite quorum for the meeting is present, I now call the meeting to order.

I would like to introduce you to my fellow Board members:

1. Mr. Shripal Shah- WTD & CFO
2. Mr. Shreyas Shah- Executive Director
3. Mrs. Meloni Shah- Non- Executive & Women Director
4. Mr. Darshit Parikh- Non-Executive Independent Director
5. Mr. Ram Gaud- Non-Executive Independent Director

We also have attending this meeting Ms. Neelam from M/s V. N. Purohit & Co., Chartered Accountants who act as our Statutory Auditors and Mr. Jigar Gandhi who is appointed as Scrutinizer to scrutinize the e-voting process and who also acts as the Secretarial Auditor of the Company.

Our Company has availed the services of NSDL for conducting the meeting through the Video conferencing mode and for the remote e-voting and Venue evoting process. The cut-off date for the same was September 22, 2023 Friday. The remote e-voting commenced on September 25, 2023 from 9.00 a.m. and concluded yesterday at 5.00 p.m.

Members as of the cut-off date only were entitled to cast their votes. Members who have not cast their votes through Remote e-voting and who are attending this meeting will have an opportunity to cast their votes during the meeting. The voting window is already open for all the Members and will also be available for 15-30 minutes after the conclusion of the meeting. #

Since there is no physical attendance of the members, the requirement of appointing proxies is not applicable. The registers as required under Companies Act, 2013 are open for inspection.

Since the notice is already circulated to all members, I take the notice convening the meeting as read.

The Auditors Report on the financial statements and the Secretarial Audit Report of the Company for the financial year March 31, 2023 do not contain any qualification, reservation or disclaimer and the remark made thereunder is self explanatory and do not need any further explanation. Accordingly, the reports are not required to be read out as provided in the Companies Act, 2013.

I now handover to our Chairman Mr. Shripal Shah to address the shareholders and give brief idea about the company for its performance in the financial year 2022-23.

Mr. Shripal Shah (Chairman and Director): Hi welcome fellow shareholders and directors, to 29th Annual General Meeting of the company. This has been an excellent financial year.

Aryaman Financial Services was founded on May 11, 1994, and this year marks its 29th year of operations, making fiscal year 2023-24 yet another landmark in the illustrious history of the Company. Our company has performed very well in the financial year 22-23 the turnover of the company increased from 5.13 crores to 6.63 crores as compared to previous financial year and the company has posted profit of from 1.34 crore to 1.89 crores as compared to previous financial year on a standalone basis. Further on Consolidated basis our profit to the Company was Rs 5.14 cr which is healthy number considering the size of the Company

I wish to place on record my sincere gratitude towards our Board Members for their constant guidance and support in our pursuit of maximizing long-term shareholder value. I would also like to thank all our shareholders and customers for believing in us and supporting us throughout our journey. Last but not the least, I would like to acknowledge the passion, dedication and commitment of our employees.

As I close, I would like to take this opportunity to thank you all for your continuous support and faith in the Company and its management. We shall endeavour to scale newer heights as we continue on our journey ahead.

Hope that we keep growing as a family in the same way in the coming years.

I now handover to Reenal Khandelwal to conclude the meeting.

Reenal Khandelwal: Thank you Sir.

To conclude the meeting in good time, I request each speaker to limit their speech to 2 minutes and also avoid repetitions. Once all the speaker shareholders have asked their questions the same will be replied. I will now call the names of those shareholders who have registered themselves to speak one by one.

CS : Ms. Lekha Shah

Moderator: Not available

CS : Next one Mr. Virendar Aggarwal

Moderator: Not available

CS : Next one Ankur Chanda

Ankur Chanda : I just wanted to say that our Corporate Governance is too good toh islye koi dikkat toh hai nhi bus yehi chah rahe hai chote investors hai ki aplog ese hi mehnat se kam krte rahe aur hume ese hi return dete rahe qki aplog mehnat krenge shares pe refelect krega vo baki jo CS department me hai vo humare connection me hai hi toh koi dikkat nahi hai bus isi liye me apko dhanyawad karna chahta hu dhanyawad.

CS: Thank you so much Sir. Next one Mr. Ajay Kumar Jain

Ajay Kumar Jain: Namaskar Chairman Sahab. Mai Delhi se Ajay Kumar Jain har varsh ki baki apko is shabha juda hu apko dekh aur sun rha hu main udesh rehta hai aur sir aj ki pal ki apo shubkamanye aur me yeh bhi kehna chahta hu jo apne chairman speech di vo achi di aur apki bar acha projection dikhaya jese ki apne last year aur isi ko apne age badaya hai as a shareholder me asha karat ahu jo jo pehle kaha tha ab samaay acha aega hum apka bhi dhyan rkhenge aur ajki apki chere ki thodi thodi meti methi murkurahat hai na sir toh vo lagata hai ki dekhiye sir puri family beth k dekh rhi hai apko aj humare chairman shaabh bhut ache jolly mood me hai bhut ache mood me hai aur paratakalin satriya liya hai unhone toh ek acha umeed kr skte hai sir ki VC k madhyam k sath sath vo jiskle liye jane jate hai aur aj parwa k samaapan hone k bad toh vse bhi samaj me celebration ka mahaosatav hota hai aaur Ganapati bhi kal gye hai toh me sochat hu ki cairman shabh ka muskurat aur har chiz unke chehre ka tej age vale samay pe company ko age bhi leke jyga aur shareholder ko bhi laabh milga jo chota sa nivedan me sanket hisab se kaha hai toh me apki bar umeed krunga maam k madhyam se mujhe nirasha nhi hogi qki shayd apne kabhi apne haa kaha hai toh hua hai nhi kha toh kabhi kaha hi nahi yeh hi apki quality hai aur me CS k liye bhi khunga ki acha arrangement kia hai ane vale samay me chairman shabh ko itni uchai pe leke jaye jiskliye vo jane jate the aur shareholder ko bhi labh mile isi asa aur vishwas k sath namshakr jai jenednra

Chairman: Thank you , Thank you Jai Jeenendra..

CS: Next Mr. Murli

Moderator: Pls unmute and ask your question?

Murli : Chairman k speech me hume sab bato ka pata chal gya company bht taraki kar rhi haai humare share ka rate kafi acha hogya hai is company se shuru se hi jude hue hai, jab yeh delihi me meeting krte the tbse hum jude hua hai humne chairman k speech se bhi pata chal rha hai k company kaha ja rhi hai aur hume share me bhut vishwas hai hai company bhut uchaiye chuegi thank you dhannywad.

Chairman: Thank you

CS: Mr. Shushil Arrora

Moderator: Not available

CS: Mr. Karam Sing Arora

Moderator: Not available.

CS: Ms. Anjanna Singhal

Moderator: Not available

CS: Mr. Satish Singhal

Moderator: Not available

CS: Mr. Madhu Singhal

Moderator: Not available.

CS: Mr. Dev Kumar Agarwal

Moderator: Not available.

CS: Naresh RATILAL KACHALIA



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CS: Ok. So, i would like to inform the shareholders that the result of the evoting would be announced within 2 working days of conclusion of this meeting and placed on the website of the Company and shall also be intimated to the stock exchange. #

I once again thank each one of you attending this AGM today.

I wish that you all have a healthy and safe future. I now take this meeting as concluded and with your consent Board members and I would like to leave the meeting.

CS: Thank you everyone.

Chairman: Thank you Reenal and everyone.

CS: Thank you everyone.

Chairman: Thanks for the support